



Omega Consensus American Equity

As at: July 31, 2010

Category: US Small/Mid Cap Equity

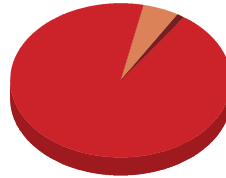
Fund Facts

Investment Horizon:	Short	Low	High	
Fund Volatility:	Low	Mid	High	
Style:	Value	Blend	Growth	Quantitative
Sector Deviation:	Minimal	Moderate	Wide	
Market Cap:	Small	Mid	Large	
Minimum Initial Investment:	\$500			
Subsequent Investment:	\$50			
Systematic Investment:	\$25			
Distribution Frequency:	Annually			
Asset Under Management (\$M):	\$84.3			
Price per Unit:	\$8.29			
Inception Date:	November 22, 2007			
Value of \$10,000 since inception:	\$9,084			
Benchmark Index:	S&P 500 (\$CA)			
Management Fee:	1.70%	MER:	1.99%	
Portfolio Manager:	Validea Capital Management, LLC			
Management Team:	John P. Reese			
Fund Code:				
Advisor Series:				
Initial Sales Charge	NBC490			

Investment Objectives

The Omega Consensus American Equity Fund's investment objective is to provide long term capital growth. This fund invests directly, or through investments in securities of other mutual funds, in a portfolio mainly composed of equities of U.S. companies. The portfolio is based on a system that determines a consensus for each of the 5 financial models recognized. The 20 securities with the best ratings in each model are then selected to create a portfolio comprised of 100 U.S. stocks. The portfolio is rebalanced annually.

Asset Mix



Top Holdings (%)

Company	Fund (%)
Petroleum Development Corp.	1.6
Universal American Corp/NY	1.5
Foot Locker Inc.	1.4
American Equity Investment Life Holding Co.	1.4
Southern Copper Corp.	1.3
Aeropostale Inc.	1.3
GT Solar International Inc.	1.3
Ezcorp Inc.	1.3
Neinet Inc	1.3
AAON Inc.	1.2

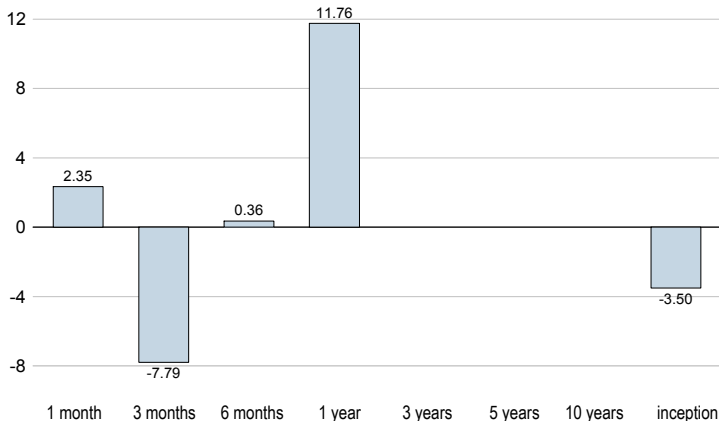
Total % of Top Holdings: 13.3

Total Number of Holdings: 101

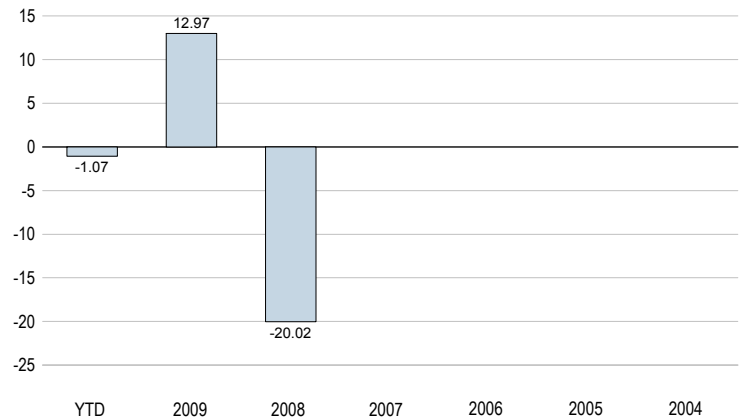
Sector Allocation (%)

Sector	Fund (%)
Industrials	20.5
Consumer Discretionary	18.9
Energy	14.9
Financials	13.4
Health Care	8.8
Consumer Staples	7.4
Utilities	5.4
Information Technology	5.3
Materials	4.6
Telecommunication Services	0.9

Annual Compound Returns (%)



Annual Returns (%)



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